

Future Earnings Lost per Month of Distance Learning



Low-Income Learning Loss

The Impact of Distance Learning & Closed Schools



60%

Low income students
receiving **low-quality**
remote instruction

+



40%

Low income students
receiving **no instruction** or
100% disengaged

=



12.4

Average # of months of
learning lost for low income
students

Learning & Earnings Impacted for Life

Average Months of Learning Lost

White Americans



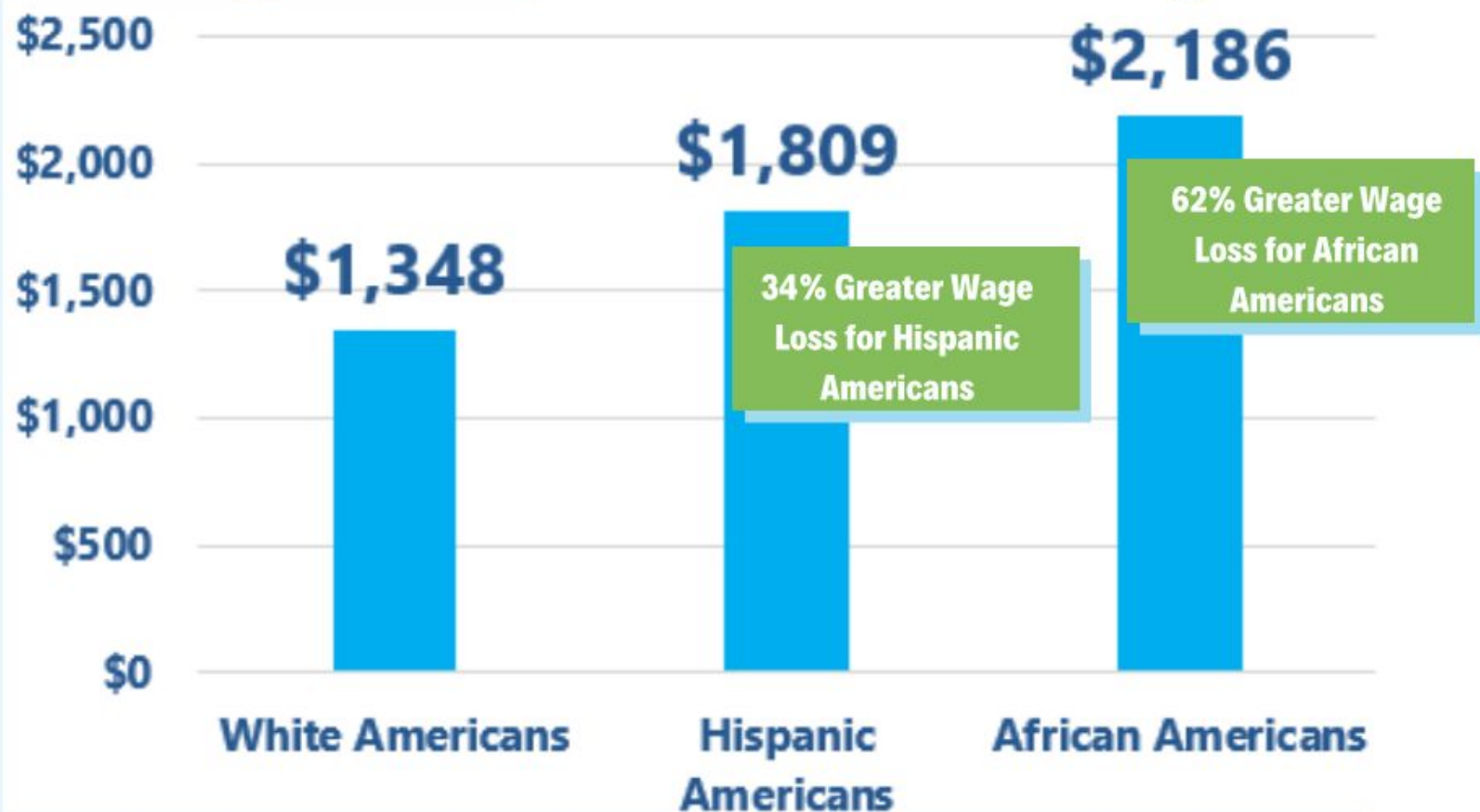
Hispanic Americans



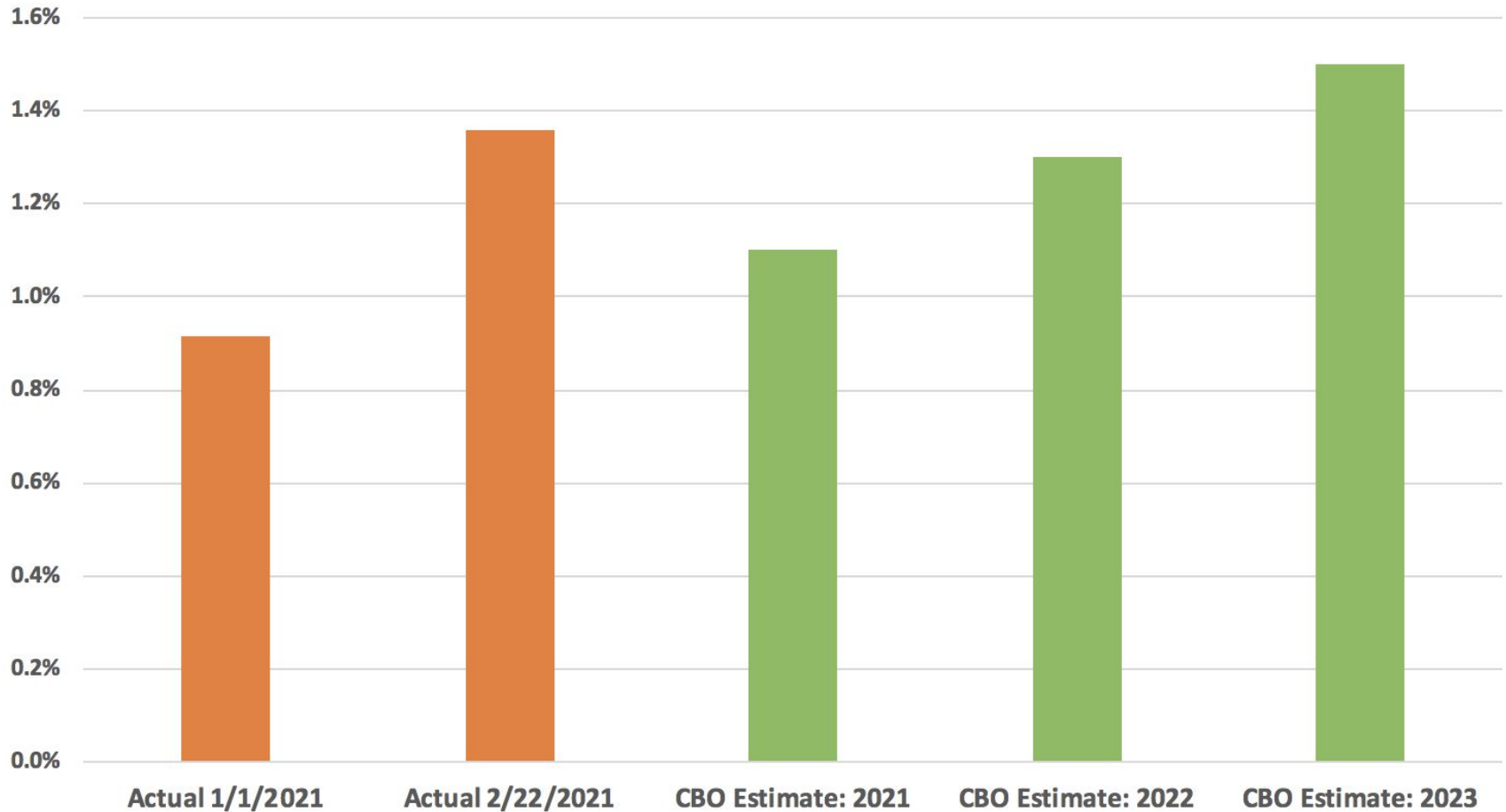
African Americans



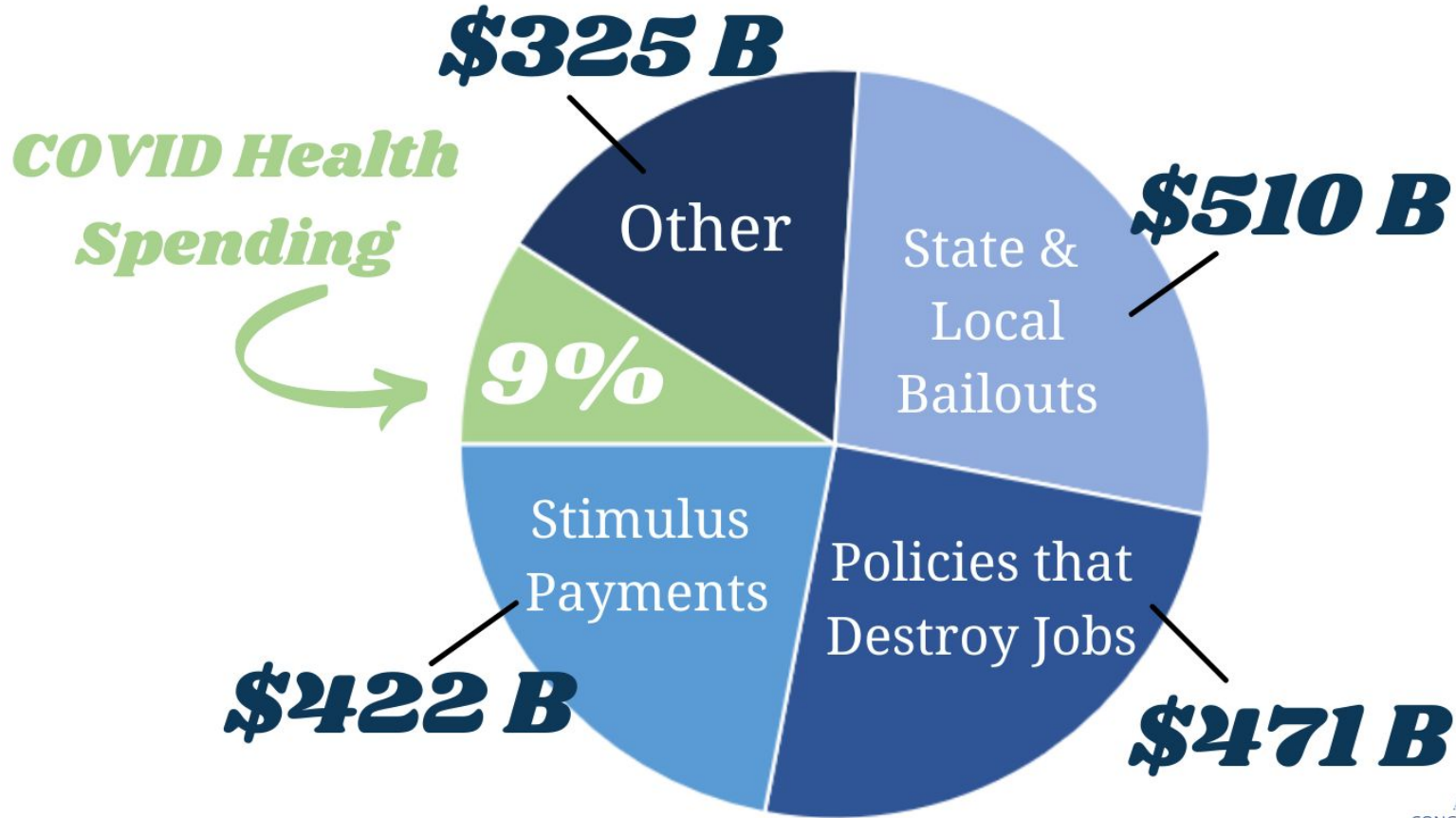
Average Annual Future Earnings Lost



Interest Rate on 10-Year Treasury Note



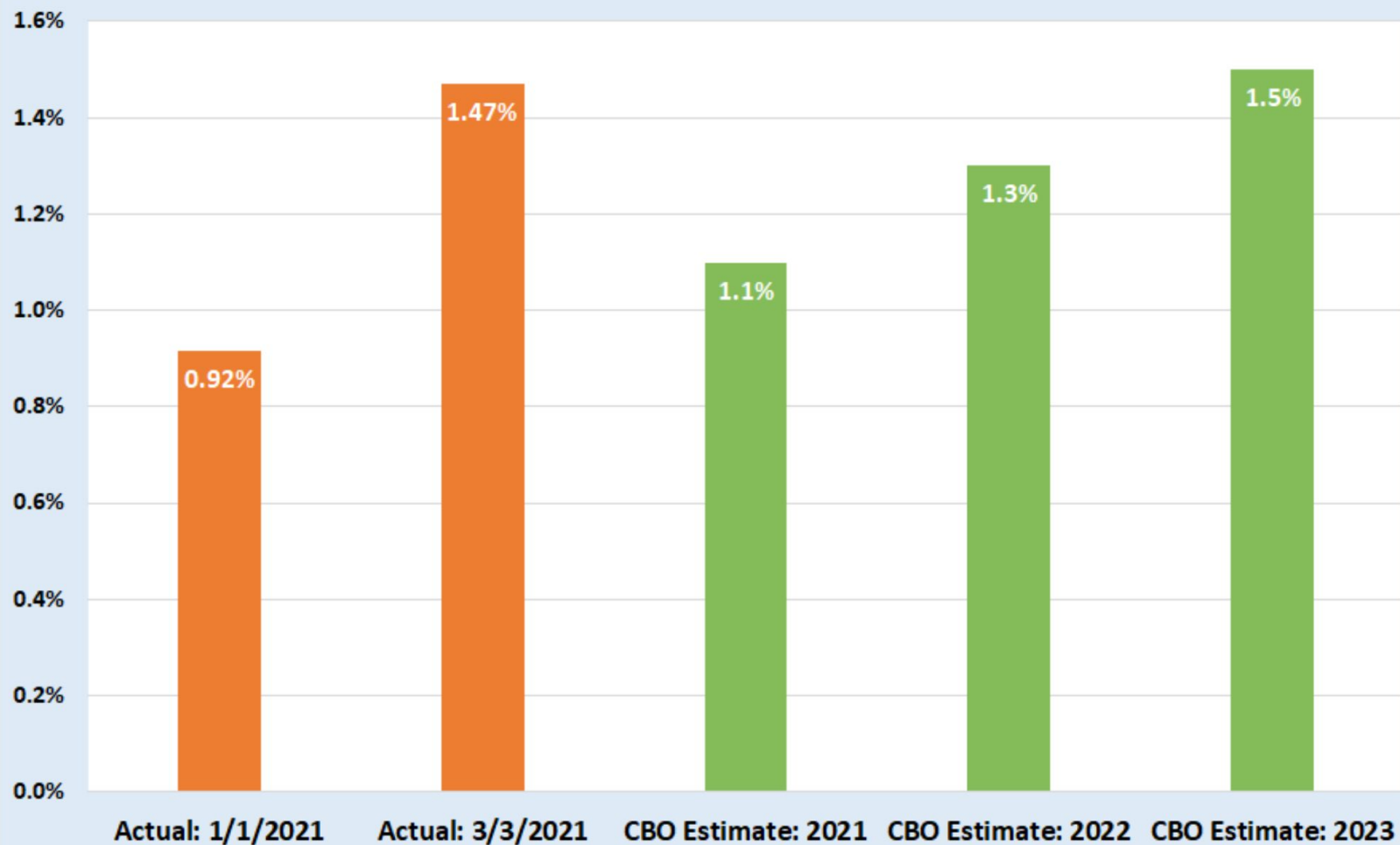
"COVID-19 RELIEF" PACKAGE



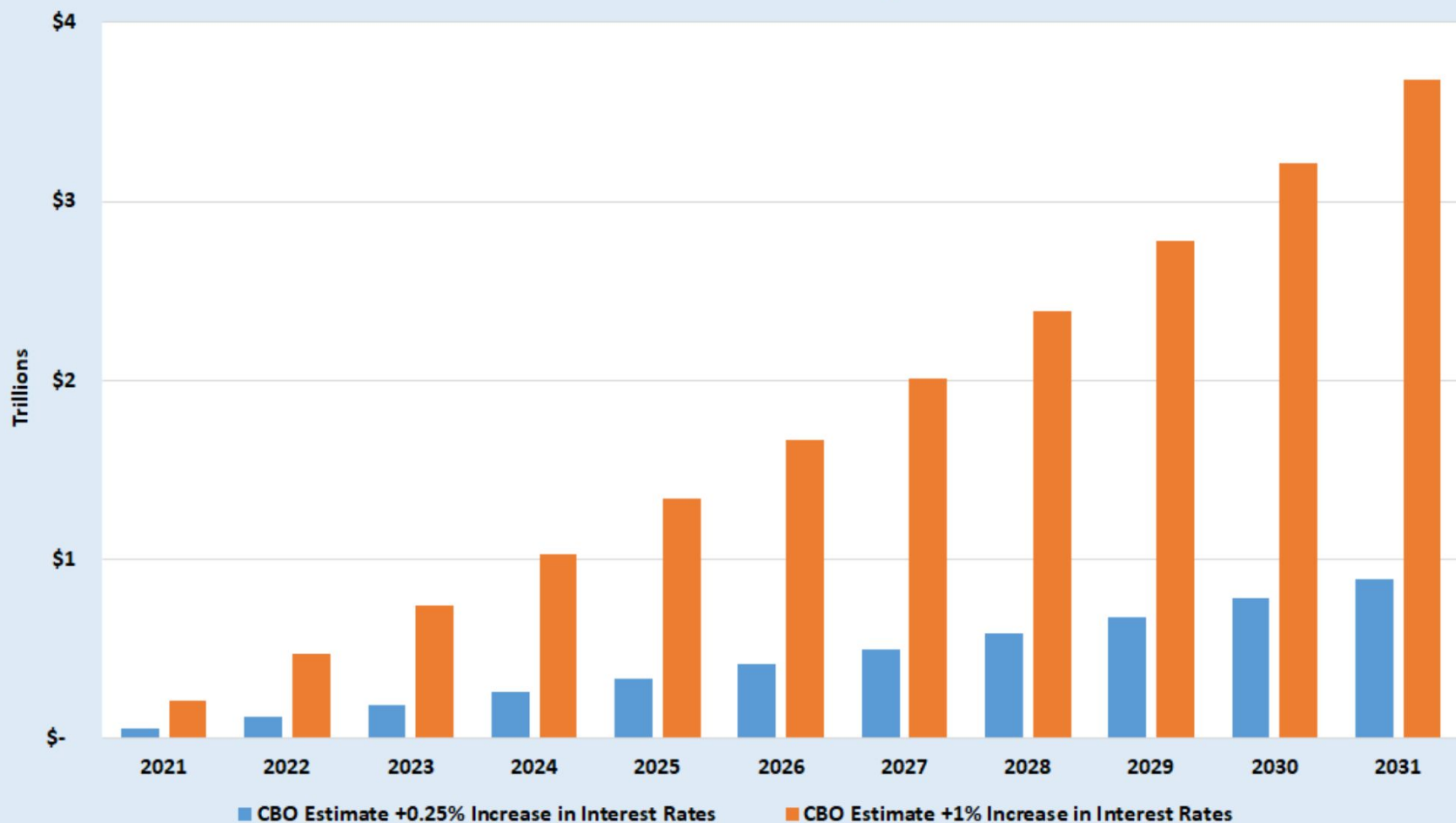
Provisions Hidden in Democrats' \$1.9 Trillion Spending Bill

- **\$1,400 Per Week for Federal Bureaucrats on Paid Leave**
- **\$15 Minimum Wage Increase Resulting in 1.4 Million Jobs Lost**
- **\$350 Billion Bailout for Blue States with Mismanaged Budgets**
- **\$422 Billion in Stimulus Checks, Including Households Without Financial Loss**
- **\$140 Million for a Subway Tunnel in San Francisco**

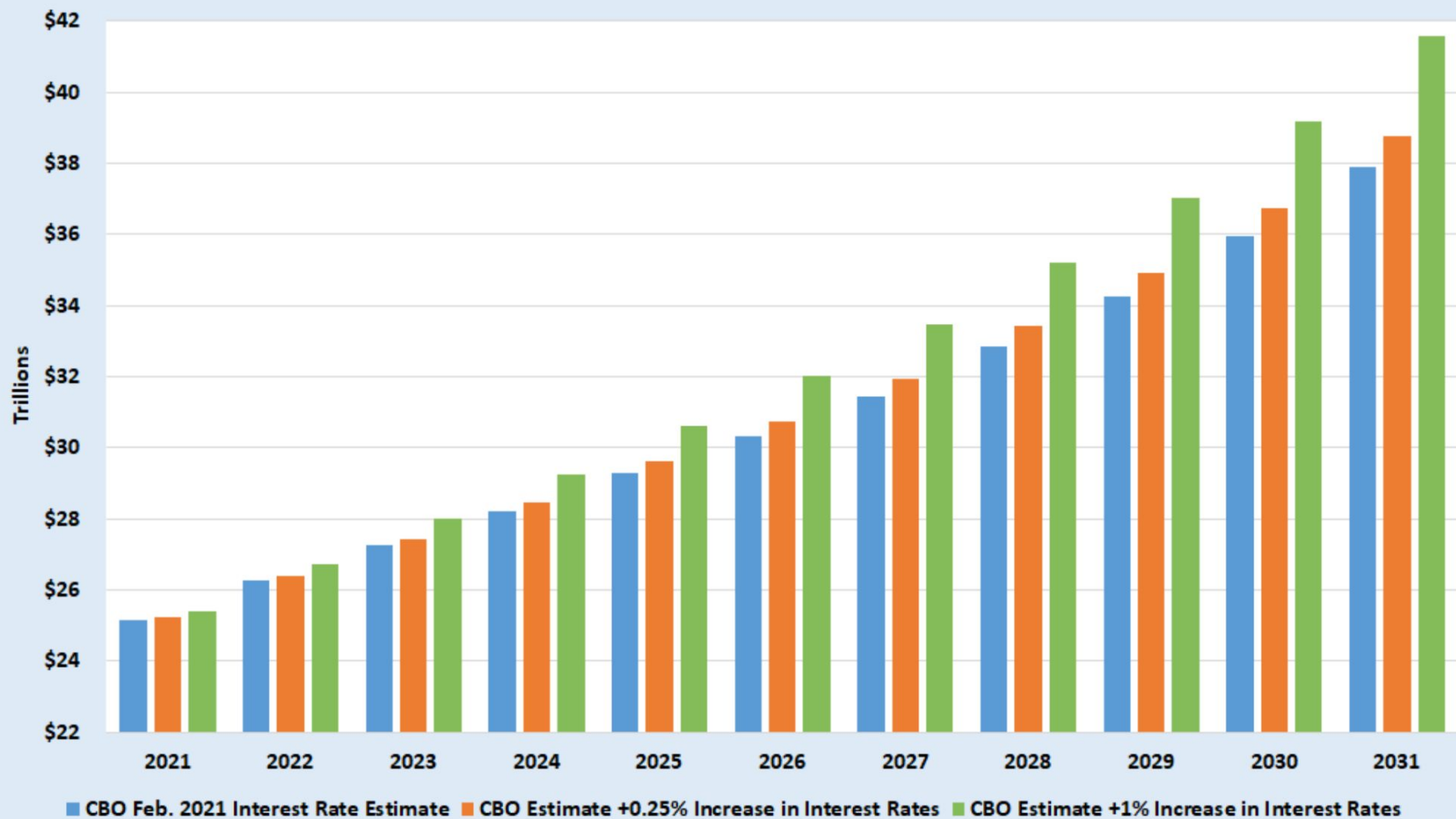
Interest Rate on 10-Year Treasury Note



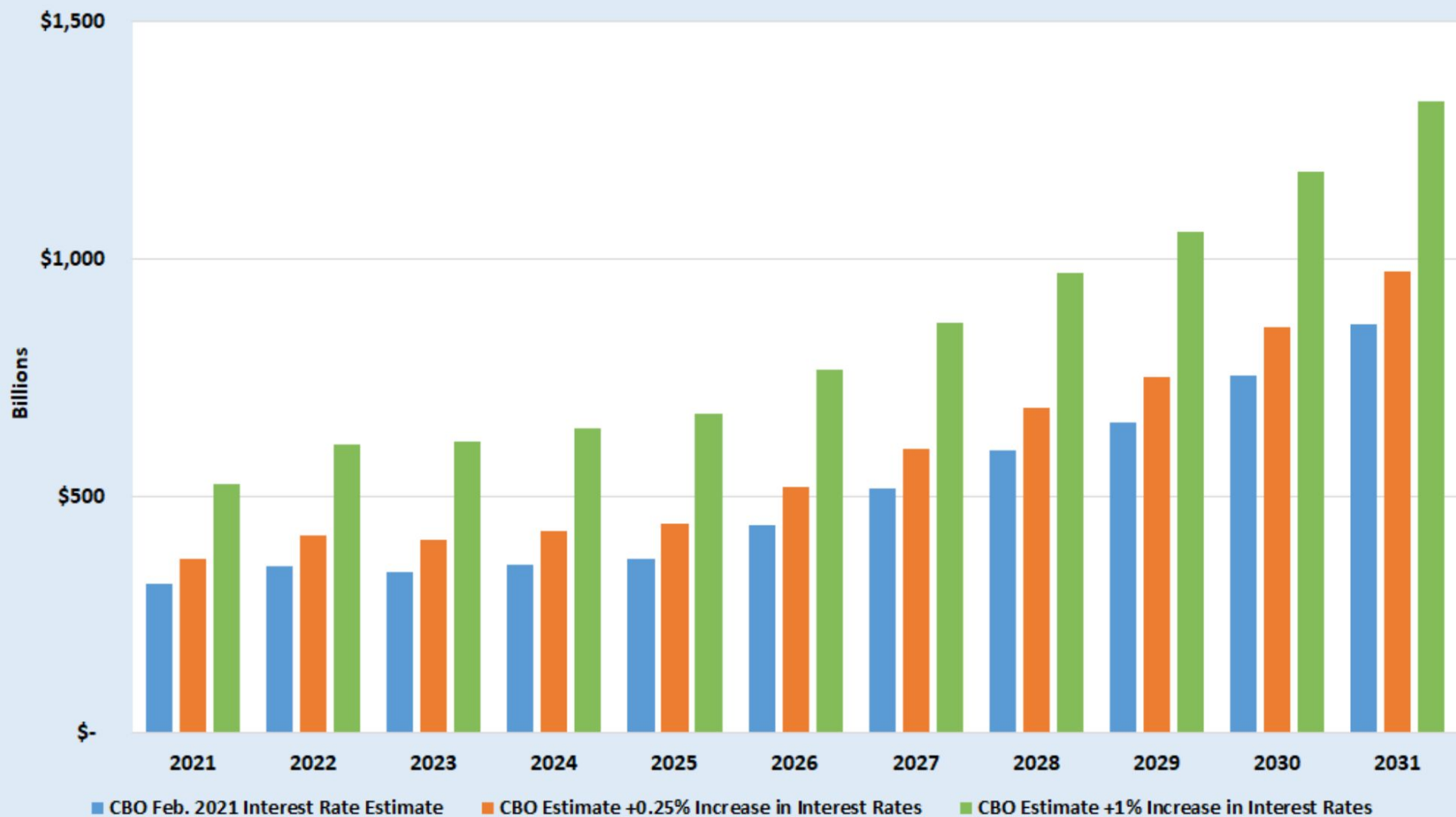
Additional Cumulative Debt from Changes in Interest Rates



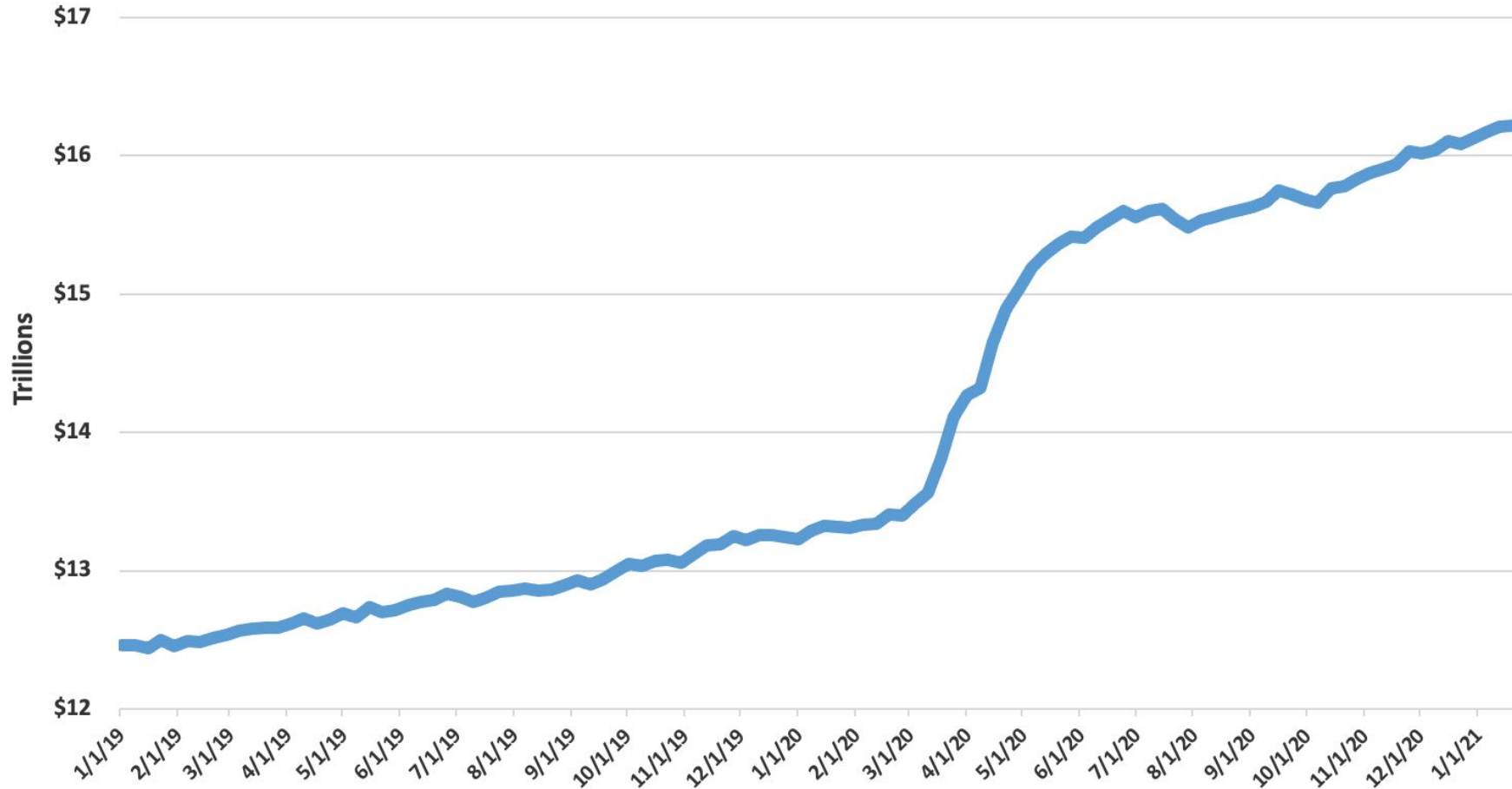
Debt



Interest Payment on the Debt



Total Deposits in Commercial Banks



Spending per Government Job Lost

